

STUDENTS SUPPORTING STREET KIDS

SSSK



Registered Charity Number: 1070646

FINANCIAL STATEMENTS

15TH OCTOBER 2007

STUDENTS SUPPORTING STREET KIDS SSSK

TRUSTEES' REPORT

The trustees have pleasure in presenting their annual report and financial statements for the year ended 15th October 2007. The Trustees, all of whom served throughout the year, were as follows:

Mr Charles Bretherton
Miss Kate Bretherton
Mr Gordon Couch
Mr Charles Malston
Miss Catherine Pomeroy
Miss Katy Royles
Miss Hermione Ruck-Keene
Mr Tom Stephens

Review of activities

During the past few years, the charity has grown slowly but steadily. It operates through university and school branches. These encourage students to get involved:

- in understanding the situation of street children in different countries; and
- in taking action which will help the children to have opportunities for education and healthcare by raising funds which are in turn used by local NGOs who work effectively to provide appropriate facilities and support.

The trustees have adopted the policy of trying to provide consistent and sustainable support to a number of NGOs in different countries of which SSSK members have personal knowledge because they have been there and visited the projects.

The trust maintains a website whose prime aim is to provide background information for students. It is continually updated with recent resources and articles about work done by various NGOs with street children, and studies undertaken by organisations such as UNICEF. The site also provides information about the activities of the NGOs we support, and contact details for the trustees.

At the year-end, there are SSSK branches in:

Bristol University
Cambridge University
Durham University
Edinburgh University, and
Oxford University

and at

St Paul's Boys School in London, and
St Paul's Girls School in London.

Financial review

As this is only the second formal Trustees Report to be submitted to the Charity Commission with certified Financial Statements, it is worth reviewing the recent history of the Trust. The gross income and expenditure of the Trust during the (financial) year ending in October 15th in each case was as follows:

Financial year end	Gross income	Total expenditure
2000	£2,524	£1500
2001	£2,171	£1500
2002	£2,160	£2,138
2003	£5,098	£6,151
2004	£7,317	£800
2005	£2,763	£9,237
2006	£19,848	£12,700

The financial statements submitted here for 2007, show the gross income of the Trust to be £45,509 and expenditure to be £ 21,496. The sudden annual increase in income is mainly the result of a contribution from a one-off event - the Edinburgh Fashion Show - which raised just under £20,000. In addition the various branches have been very successful in maintaining their fund raising activities.

The Trust has made a written agreement with the organisers of the Edinburgh Fashion Show to support an organisation for street children called Nuevo Futuro for the next three years using one half of the money raised by the event. The first grant of £5,000 is shown in these financial statements and the remaining balance has been designated for this purpose and forms part of the restricted funds.

These figures illustrate growth in both income and expenditure. Within these figures, all the direct expenses incurred in running the Trust are paid for in full by contributions from the Trustees themselves, so that all the net monies raised by branches, and other monies donated to the Trust, go in full to the NGOs we support. Individual branches are responsible for covering the cost of their local fundraising efforts and for keeping appropriate records.

In the Financial Statements, the monies coming from the branches and private donors are described as 'Restricted Funds' all of which go to the NGOs, while the money contributed by the Trustees is described as 'Unrestricted Funds' which can be used as necessary to cover the direct expenses involved in running the Trust and its website.

Future plans

The Trust aims to ensure, as far as possible, the sustainability of the various branches in both schools and universities, and to look for opportunities for starting new ones. It aims to grow organically, and at a pace with which it can sensibly cope.

The Trust is anxious to ensure consistent support to the main NGOs which it supports, although one-off grants are considered where appropriate. It seeks to maintain as far as possible the personal links with the NGOs supported, and either Trustees or student SSSK members are encouraged to visit whenever possible (albeit at their own expense).

Trustees' responsibilities

The trustees are responsible for producing the Annual Report and Accounts in accordance with applicable Law and United Kingdom Generally Accepted Accounting Practice. Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the results of the charity for the year. In preparing these accounts, the trustees are required to select suitable accounting policies and to apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 17th December 2007 and signed by:

Gordon Couch

Trustee



&

Kate Bretherton

Trustee / Treasurer



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STUDENTS SUPPORTING STREET KIDS

I report on the accounts of the Trust, charity number 1070646, for the year ended 15 October 2007, which are set out on pages 6 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act) as amended;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name (print): SUSAN HAWKINS

Sign: Susan P. Hawkins

Relevant professional qualification or body: ICAS

Address: Flat 5, 11 Sandwell Crescent, London N16 1AB

Date 17th December 2007

STUDENTS SUPPORTING STREET KIDS (SSSK)

Statement of Financial Activity

Year to 15 October 2007

	Unrestricted funds	Restricted funds	Year ended 15 October 2007	Year ended 15 October 2006
	£	£	£	£
INCOME				
SSSK Branch Contributions	-	41,781	41,781	18,150
Trustee Contributions	732	-	732	510
Private Donations	-	1,927	1,927	615
Gift Aid	336	267	603	380
Bank Interest	466	-	466	193
Total Incoming Resources	1,534	43,975	45,509	19,848
EXPENDITURE				
Grants	-	21,000	21,000	11,870
Expenses	496	-	496	830
Total Resources Expended	496	21,000	21,496	12,700
NET MOVEMENT IN FUNDS	1,038	22,975	24,013	7,148
Funds at the start of the year	2,239	6,634	8,873	1,725
Funds at the end of the year	3,277	29,609	32,886	8,873

The notes on page 8 form part of these accounts.

All activities are continuing. There are no gains or losses other than those recognised through the statement of financial activities set out above.

STUDENTS SUPPORTING STREET KIDS (SSSK)

Balance sheet

Year to 15 October 2007

	2007 £	2006 £
Fixed assets		
Tangible assets	0	0
Programme related investments	0	0
Current assets		
Debtors	0	0
Bank balances and Cash	32,886	8,873
Total current assets	32,886	8,873
Creditors: amounts falling due within one year	0	0
Net current assets	32,886	8,873
Total assets less current liabilities	32,886	8,873
 Represented by:		
Restricted Funds	29,609	6,634
Unrestricted Funds	3,277	2,239
Total funds	32,886	8,873

The notes on page 8 form part of these accounts.

These accounts were approved by the Trustees on 17th December 2007.

Gordon Couch

Trustee



&

Kate Bretherton

Trustee / Treasurer



STUDENTS SUPPORTING STREET KIDS (SSSK)

Notes to the Accounts

Year to 15 October 2007

1. Trust History

Students Supporting Street Kids is governed by a Trust Deed dated 3rd December 1997, and was registered with the Charity Commission on 22nd July 1998 (registration number 1070646).

2. Principal Accounting Policies

a) Accounting convention and basis of preparation

The accounts have been prepared under the historical cost convention, and in accordance with applicable Accounting Standards.

The charity has adopted as far as practicable the updated Statement of Recommended Practice for charities issued in 2005 and the Charities Act.

The financial statements of Students Supporting Street Kids for the year ended 15 October 2007 comprise the statement of financial activities (SOFA) and the balance sheet.

b) Incoming resources and resources expended

These accounts have been prepared on a receipt and payment basis and reflect all incoming resources and resources expended over the trust's financial year.

c) Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the Trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted funds are those funds which can be used in accordance with the charitable objectives of the Trust at the discretion of the Trustees.

END