

Students Supporting Street Kids

(SSSK)



Registered charity numbers: 1070646 (England and Wales) and SC041706 (Scotland)

Report and Financial Statements for the year ended 15<sup>th</sup> October 2016

## **Students Supporting Street Kids (SSSK)**

Report and Financial Statements for the year ended 15<sup>th</sup> October 2016

<b>Contents</b>	<b>Page</b>
Legal and administrative information	2
Report of the Trustees	3
Independent Examiner's Report to the Trustees	6
Statement of receipts and payments	7
Statement of balances	8
Notes forming part of the financial statements	9

## **Students Supporting Street Kids (SSSK)**

### **Legal and administrative information**

#### **Trustees**

Gordon Couch  
Peter Teverson  
Eloise Haylor  
Freddie Light  
Emma Kerr  
Edward Bretherton  
Kate Bretherton  
Louise Hopper (appointed 2 March 2016)  
Edward Prosser (appointed 11 June 2016)  
Tremayne Stanton-Kennedy (appointed 23 August 2016)  
Iona Lawrence (resigned 20 October 2015)  
Adam O'Boyle (resigned 16 November 2015)  
Natalie Turgut (resigned 4 March 2016)  
Claire Ambrose (resigned 1 June 2016)

#### **Administrative address**

39 Bradley Gardens  
West Ealing  
London  
W13 8HE

#### **Branches**

Cambridge University  
Edinburgh University  
Oxford University  
St Paul's Boys School in London  
St Paul's Girls School in London

#### **Bankers**

Charities Aid Foundation Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4TA

## **Students Supporting Street Kids (SSSK)**

### **Trustees' report**

The trustees have pleasure in presenting their annual report and financial statements for the year ending 15 October 2016.

### **Objectives**

The charitable trust (SSSK)'s objectives are:

"To promote any charitable purpose for the benefit of street children, and in particular, but without prejudice to the following:

- to relieve poverty, sickness and distress;
- to preserve and protect health; and
- to advance education."

### **Meeting the objectives**

Through branch led and other activities, money is raised and grants are made to various NGOs and charities which provide education and a safe haven for street children. Over the past few years SSSK has supported NGOs and charities in Cambodia, Colombia, Ecuador, Guatemala, India, South Africa, Vietnam and the Philippines. SSSK has also supported Street Child United who work with numerous street child NGOs worldwide, and is a member of the Consortium for Street Children, who provide up-to-date information and support.

### **Trustees**

The trustees, all of whom served during the year unless otherwise specified, have been disclosed on page 2. Emma Kerr resigned after the financial year end on 28 January 2017.

### **Structure, governance and management**

The Trust Deed is dated 3 December 1997, and the charity was registered on 22 July 1998.

SSSK is run by a group of trustees who meet around once a month to coordinate the activities of the various branches. Many of the trustees have had experience of running various aspects of one of the university or school branches, and/or have experience of visiting and working with the NGOs we support in various countries.

Whilst this is not a requirement of the Trust Deed, the trustees themselves donate the money needed to cover all the expenses involved in running the charitable trust, so that the trustees can state that all the money raised by the branches, and all other money donated, goes directly to the charities and NGOs that SSSK supports.

The management of SSSK is carried out in accordance with the Trust Deed, and in particular, when it is necessary to appoint a new trustee, a special meeting of the existing trustees is held to discuss and agree any appointment.

The trustees maintain a website, which aims to provide background information to students. It is continuously updated with resources and recent articles about work done by various NGOs with street children, and other information. It also provides information about the NGOs and charities that SSSK supports, as well as contact information for the trustees.



## **Students Supporting Street Kids (SSSK)**

### **Branches**

SSSK's branches are run by committees made up of students from the schools and universities disclosed on page 2. They raise awareness of street children related issues among students and other appropriate groups, as well as raising money for the NGOs and charities that SSSK supports.

Branches encourage students to get involved in understanding the situation of street children in different countries and in taking action which will help street children to have opportunities for education and healthcare by raising funds which are granted to NGOs who work effectively to provide appropriate facilities and support.

The trustees are actively looking to increase the number of universities and schools where SSSK can be represented.

### **Grant making policy**

SSSK supports NGOs and charities which have been visited by SSSK branch members and / or trustees, aiming to provide consistent and sustainable support wherever possible. Grants are generally made not for specific projects but as contribution to overheads and other more fixed costs. Grants are determined by the trustees during the year.

During the financial year ended 15 October 2016, SSSK made grants totalling £19,800 to ten different NGOs and charities in Cambodia, Colombia, Ecuador, Egypt, Guatemala, India, the Philippines, South Africa and Vietnam.

The trustees also keep in regular contact with each of the NGOs and charities that SSSK supports to ensure, as much as possible, that the funds we disburse each year are properly spent for the benefit of street children.

### **Achievements and performance**

The trustees and the branches have had a busy year. Most of the branches managed to maintain their level of activity, although as with all student organisations, there is a yearly change of personnel and branch sustainability and the gathering of a new committee to take it on during the following year is an ongoing challenge.

Other than branch income, SSSK received a donation of £5,000 from Exige International Ltd and a donation of £250 from the Pears Trust, which have contributed significantly to the grants made during the year.

### **Financial review**

The financial statements submitted here for 2016 show the gross income of the trust to be £16,347 and expenditure to be £20,155.

Within these figures, all the expenses incurred in running the charitable trust are paid full in full through contributions from the trustees themselves.

In the accounts donations from the trustees is described as Unrestricted Funds which can be used as necessary to cover expenses involved in running SSSK. Any additional amounts donated by the trustees will be included in the grants made to NGOs and charities. All other income, is included as Restricted Funds which is disbursed through the grants made each year.

## **Students Supporting Street Kids (SSSK)**

### **Reserves policy**

Due to annual fluctuations in income, it is part of SSSK's policy to retain a significant balance at year end to ensure that the regular beneficiaries can be supported even when donations and branch income are lower than expected. At the financial year end SSSK held a balance of £13,388.

It is the trustees' policy to retain no more than £1,000 in Unrestricted Funds each year, which is deemed sufficient to cover the running costs of SSSK for at least one year.

Funds are held in an account with the Charities Aid Foundation Bank. The Co-operative Bank account was closed on 20 April 2016.

### **Trustees' responsibilities**

The trustees are responsible for producing the annual report and financial statements in accordance with applicable Law and United Kingdom generally accepted accounting practice. Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity, and its results for the year. In preparing these accounts, the trustees are required to select appropriate accounting policies and apply them consistently and make judgements that are reasonable and prudent.

Approved by the Trustees on 18 June 2017 and signed by:



Freddie Light, Trustee and Treasurer



&

Gordon Couch, Trustee



## **Students Supporting Street Kids (SSSK)**

### **Independent examiner's report to the trustees**

I report on the accounts of the charity for the year ended 15 October 2016 which are set out on pages 7 to 9.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), or under regulation 10 (1)(d) of the Charities Accounts (Scotland) regulations 20016 (the Regulations), and that an independent examination is needed.

It is my responsibility to examine the financial statements under section 145 of the Act and section 44 (1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), and to state, on the basis of procedures specified in the General Directions given by the Charities Commissioners under section 145 (b) of the 2011 Act, whether particular matters have come to my attention.

### **Basis of independent examiners' report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners and regulation 11 of the Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiners' statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act, section 44 (1)(a) of the 2005 Act and regulation 4 of the Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act, section 44 (1)(b) of the 2005 Act and regulation 8 of the Regulationshave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Francis Wathen, ACA  
Chartered Accountant

20 June 2017

## Students Supporting Street Kids (SSSK)

### Statement of receipts and payments

Year to 15 October 2016

	Unrestricted Funds	Restricted Funds	Year ended 15 October 2016	Year Ended 15 October 2015
<b>INCOME</b>				
SSSK Branch Contributions	-	7,350	7,350	9,500
Trustee Contributions	945	-	945	570
Private Donations	-	7,119	7,119	3,221
Trusts & Foundations	-	250	250	250
In Memoriam Donations	-	-	-	1,650
Gift Aid	-	683	683	-
Bank Interest	-	-	-	4
<b>Total Incoming Resources</b>	<b>945</b>	<b>15,402</b>	<b>16,347</b>	<b>15,195</b>
<b>EXPENDITURE</b>				
Grants	(390)	(19,210)	(19,800)	(20,650)
Expenses	(555)	-	(355)	(650)
<b>Total Resources Expended</b>	<b>(945)</b>	<b>(19,210)</b>	<b>(20,155)</b>	<b>(21,300)</b>
<b>NET MOVEMENT IN FUNDS</b>	<b>-</b>	<b>(3,808)</b>	<b>(3,808)</b>	<b>(6,105)</b>
Funds at the start of the year	1,000	16,196	17,196	23,301
<b>Funds at the end of the year</b>	<b>1,000</b>	<b>12,388</b>	<b>13,388</b>	<b>17,196</b>

The notes on page 9 for part of these accounts. All activities are continuing. There are no gains or losses other than those recognised through the statement of financial activities set out above.



## Students Supporting Street Kids (SSSK)

### Statement of balances

Year to 15 October 2016

	Year ended 15 October 2016	Year ended 15 October 2015
Current Assets		
Bank Balances and Cash	13,388	17,196
Total Current Assets	13,388	17,196
Creditors: amounts falling due within one year	-	-
Net Current Assets	13,388	17,196
Total assets less current liabilities	13,388	17,196
Represented by:		
Restricted Funds	12,388	16,196
Unrestricted Funds	1,000	1,000
Total funds	13,388	17,196

The notes on page 9 form part of these accounts.

Approved by the Trustees on 18 June 2017 and signed by:



Freddie Light, Trustee and Treasurer



&

Gordon Couch, Trustee

## **Students Supporting Street Kids (SSSK)**

Notes to the Accounts

Year to 15 October 2016

### **Principal Accounting Policies**

#### **a) Accounting conversion and basis of preparation**

These accounts have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

The charity has adopted as far as practicable the updated Statement of Recommended Practice for charities issued in 2005 and the Charities Act.

The financial statements of SSSK for the year ended 15 October 2016 comprise the statement of receipts and payments and the statement of balances.

#### **b) Incoming resources and resources expended**

These accounts have been prepared on a receipt and payment basis and reflect all incoming resources and resources expended over the trust's financial year.

#### **c) Restricted funds**

Restricted funds can only be used for particular restricted purposes with the objectives of the Trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purpose. The Trustees consider that all donations are restricted for the purpose of making grants.

#### **d) Unrestricted funds**

Unrestricted funds are those funds which can be used in accordance with the charitable objectives of the Trust at the discretion of the Trustees. The Trustees consider their own donations to be unrestricted funds which can be used both to pay necessary expenses as and when they arise, along with making grants if applicable.